

h. gambhir & co.

CHARTERED ACCOUNTANTS

QP - 45, (Second Floor), Pitam Pura, New Delhi - 110034
telefax : 01127323478, 01127322381
e-mail : info@hgcoindia.com

AUDITOR'S REPORT**To HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY,**

We have audited the accompanying financial statements of **HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY**, which comprise of Balance Sheet, as at 31st March, 2020 and the Income and Expenditure Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Accounting principles accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the society's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the



appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, for the year ended 31st March, 2020 are prepared, in all material respect conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31st, 2020;
- (b) In the case of the Income and Expenditure Account, of the excess of Income over Expenditure of the Society for the year ended on that date.

**For H.GAMBHIR & Co.
Chartered Accountants
(FRN000812N)**



Nitin Aneja
**Nitin Aneja
(Partner)**

Membership No-099481

**Place: Gurgaon
Date: 26.03.2021**

HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, GURGAON
(REGISTERED UNDER THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012)

BALANCE SHEET AS AT 31st MARCH 2020

	<u>SCHEDULE</u>	<u>31.3.2020</u> <u>Rs.</u>	<u>31.3.2019</u> <u>Rs.</u>
<u>SOURCES OF FUNDS</u>			
<u>CORPUS FUND</u>			
Admission fees	A	7,745,000	7,262,500
Reserve & Surplus	B	85,874,424	70,464,137
Specific Fund	C	35,344,995	14,812,479
Financial assistance under ASIDE Scheme of Govt.of India	D	6,622,113	6,622,113
Securities & Deposits	E	4,560,000	4,560,000
Escrow Fund	J	4,597,880	3,399,591
GST & Lease Rent Payable		712,249	423,552
Total		<u>145,456,661</u>	<u>107,544,372</u>
<u>APPLICATION OF FUNDS</u>			
<u>FIXED ASSETS</u>			
Gross Block	H	854,232	834,762
Less : Depreciation		<u>667,562</u>	<u>623,548</u>
Net Block		186,670	211,214
<u>CURRENT ASSETS , LOANS AND ADVANCES</u>			
Cash & Bank Balance	F	127,623,674	90,754,308
Other Advances	G	17,646,317	16,578,850
Total		<u>145,456,661</u>	<u>107,544,372</u>
<u>SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS</u>			
	I		

As per our report of even date

For H. Gambhir & Co.
Chartered Accountants
(FRN 000812 N)

Nitin Aneja
CA Nitin Aneja
Partner
(Membership No.099481)



For Haryana Environmental Management Society

President *Ramesh Chandel*

Secretary *Ramesh Chandel*

Treasurer *Ramesh Chandel*

Members *Ramesh Chandel*

PLACE : Gurgaon

DATED :

26 MAR 2021

HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, GURGAON
(REGISTERED UNDER THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020

	<u>SCHEDULE</u>	<u>31.3.2020</u>	<u>31.3.2019</u>
		<u>Rs.</u>	<u>Rs.</u>
<u>INCOME</u>			
Membership - Subscription		8,058,952	7,609,670
Fee from GEPIL		7,168,089	13,253,264
Interest		5,000,747	3,756,985
Total Rs.		20,227,788	24,619,919
<u>EXPENDITURE</u>			
<u>Office & Operational Expenses</u>			
Salary & Conveyance Allowance		1,566,250	1,241,887
Fee & Subscription Paid		9,000	13,830
Staff Welfare Expenses		46,009	43,284
Telephone, Postage & Courier		186,590	139,002
Bank Charges		16,004	7,016
Printing & Stationary		81,875	57,002
Expenses on Meetings & Seminars		582,892	249,525
Travelling & Conveyance Expenses		87,203	33,745
Annual General Meeting Expenses		76,459	112,723
Audit Fee		30,000	90,000
Legal & Professional Expenses		265,184	420,590
Advertisement Exp.		-	45,850
Repair & Maintenance		2,000	33,200
Electric & Water Charges		39,764	51,913
Rent		734,536	672,259
General Expenses		942,145	131,935
Diwali Exp.		107,575	46,250
Depreciation	H	44,015	38,392
Total Rs.		4,817,501	3,428,403
Income - (Expenditure)		15,410,287	21,191,516
Income Tax Paid		-	-
Income - (Expenditure) after Tax		15,410,287	21,191,516
Excess of Income over Expenditure brought forward from earlier years		-	-
Excess of Income over Expenditure transferred to Balance Sheet		70,464,137	49,272,621
		85,874,424	70,464,137

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS **I**

As per our report of even date

For Haryana Environmental Management Society

For H. Gambhir & Co.
Chartered Accountants
(FRN 000812 N)

President

CA Nitin Aneja
Partner
(Membership No.099481)



Secretary

Treasurer

Members

PLACE : Gurgaon

DATED :

26 MAR 2021

HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, GURGAON
(REGISTERED UNDER THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012)

SCHEDULE FORMING PART OF BALANCE SHEET
AS AT 31ST MARCH 2020

	Bal as on 31.03.2020 (Rs.)	Bal as on 31.03.2019 (Rs.)
<u>SCHEDULE 'A'</u>		
<u>CORPUS FUND</u>		
<u>Admission Fees.</u>		
Balance as per last Balance Sheet	7,262,500	6,707,500
Additions During the year	482,500	555,000
Total	7,745,000	7,262,500
<u>SCHEDULE 'B'</u>		
<u>Reserve & Surplus</u>		
Income & Expenditure Account	85,874,424	70,464,137
Total	85,874,424	70,464,137
<u>SCHEDULE 'C'</u>		
<u>Specific Fund</u>		
<u>Closure Reserve Fund (CRF)</u>		
Balance as per last Balance Sheet	14,812,479	10,828,110
Add: Interest received on invested for CRF	548,702	225,088
Add: CRF contribution received during the year from operator	19,983,814	3,759,281
Total	35,344,995	14,812,479
<u>SCHEDULE 'J'</u>		
<u>Specific Fund</u>		
<u>Escrow Fund</u>		
Balance as per last Balance Sheet	3,399,591	2,159,018
Add: Interest received on invested for Fund	443,552	-
Add: Fund Received during the Year	754,737	1,240,573
Total	4,597,880	3,399,591
<u>SCHEDULE 'D'</u>		
<u>Financial Assistance under</u>		
<u>ASIDE Scheme of G.O.I</u>		
Balance as per last Balance Sheet	6,622,113	6,167,050
Add: Interest Earned	-	455,063
Total	6,622,113	6,622,113
<u>SCHEDULE 'E'</u>		
<u>SECURITIES & DEPOSITS</u>		
a) Members	4,560,000	4,560,000
Total	4,560,000	4,560,000
<u>SCHEDULE 'F'</u>		
<u>CASH & BANK BALANCES</u>		
(i) Cash in Hand	25,204	14,786
(ii) Balance with Scheduled banks :		
a. In Current Account	2,130,894	9,681,535
b. In Fixed Deposit Account	125,467,576	81,057,987
Total	127,623,674	90,754,308
<u>SCHEDULE 'G'</u>		
<u>OTHER ADVANCES</u>		
Tax Deducted at Source	10,870,066	9,772,599
Security Against Rent	238,048	238,048
Advance to Staff	170,000	200,000
Amount Recoverable against un-approved transaction	5,868,203	5,868,203
Security Against Escrow Ac	500,000	500,000
Total	17,646,317	16,578,850



HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, GURGAON
(REGISTERED UNDER THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012)

SCHEDULE 'H'
FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 01.04.2019	Additions/ (Deductions) during the year	Deductions (Written Off)	As At 31.03.2020	Bal as on 01.04.2019	For the year	Total 31.03.2020	As at 31.03.2020	As at 31.03.2019
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Computers	293,936	19,470	-	313,406	276,027	22,427	298,454	14,952	17,909
Furniture & Fixture	313,112	-	-	313,112	164,940	14,817	179,757	133,355	148,172
Office Equipment	227,714	-	-	227,714	182,580	6,770	189,350	38,364	45,134
Total	834,762	19,470	-	854,232	623,547	44,015	667,562	186,670	211,215
Previous year	817,562	17,200	-	834,762	585,156	38,392	623,548	211,214	232,406



HARYANA ENVIRONMENTAL MANAGEMENT SOCIETY, GURGAON
(REGISTERED UNDER THE HARYANA REGISTRATION AND REGULATION OF SOCIETIES ACT 2012)

SCHEDULE 'I'
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

I SIGNIFICANT ACCOUNTING POLICIES

- a. The Financial statements are prepared on historical cost convention basis & conform to be statutory provisions and practices prevalent in the country.
- b. The method of accounting is on cash basis.
- c. Fixed Assets
Fixed Assets are stated at cost which comprise of purchase price, duties, levies and any directly attributable cost of bringing the asset to their working condition.
- d. Depreciation
Depreciation on fixed assets is charged written down value method on the basis and rates prescribed in the Income Tax rules.
- e. Government Grants and Financial assistance
Government grants or financial assistance receive with reference to specific asset is shown as a deduction from the gross value of the asset concerned. Grants related to revenue are deducted while reporting the related expenses.
- f. Contingent Liabilities
The ascertained amount is disclosed in the final accounts and wherever it is ascertained the same is disclosed by way of a statement.

II NOTES TO ACCOUNTS

- 1 Contingent Liabilities exists in respect of.
Any tax or Levy/duty demanded by the Government Authorities in excess of the provision made in accounts.
- 2 The General Body of the Society has disapproved the payment of Rs.32,00,000/- & 25,00,000/- i.e. total of Rs.57,85,760/- made to Ms. Sunita and a sum of Rs.82,443/- held with Sh. Anand Singh - Ex Treasurer in its AGM held on 11.05.2018. The General Body has also decided to intiate recovery proceeding against the same as the said payments were made without the proper approval of the Governing Body and has been shown as amount to be recoverable.
- 3 The Society had been directed by HSPCB vide its office letter dated 16.04.2009 and subsequently by 25.06.15 to deposit 5% of the annual turnover of the land fillable waste to be deposited in escrow account to be maintained separately. The said amounts are subject to reconciliation as on the date of the Balance Sheet



The governing body of the society has been advised that the principle of mutuality as envisaged in the Income Tax Act applies to the society and hence no provision for income tax has been made. However provision & Payments of income tax is made on income which is out of the Preview of the mutuality.

- 5 The total Fixed Deposits held by the society amounting to Rs. 125467576/- includes fixed deposits against Closure Reserve Fund. Interest received on Fixed Deposits held against Closure Reserve Fund has been shown along with Closure Reserve Fund.
- 6 During the earlier Years society had received an amount of Rs.2,00,00,000/- as financial assistance under ASIDE scheme of Govt. of India for setting up of Hazardous Waste management facility (HWMF). The net balance of the same has been disclosed separately inclusive of interest earned from bank (Apportioned on proportionate basis) and after deducting as amount of Rs.1,62,84,550/- paid to the operator [Gujarat Enviro Protection & Infrastructure (H) Pvt .Ltd.] towards the setting of HWM Facility
- 7 The amount of fees received from GEPIL is subject to verification The same has been accepted on the basis of certification received from operator and without any further verification. The amount received on account of Closure Reserve Fund (CRF) during the year from operator and without any further verification. Declaration from the Governing body of the Society for the accuracy of the same has not been received for the period ending 31.03.20219
- 8 Personal accounts of parties whether in debit or in credit including squared up accounts are subject to confirmation of the parties.
- 9 Previous year figures have been regrouped wherever necessary to make them comparable
- 10 Figures in paise have been rounded off to the nearest Rupee.

As per our report of even date

For Haryana Environmental Management Society

For H. Gambhir & Co.
Chartered Accountants
(FRN 000812 N)

President

Secretary

CA Nitin Aneja
Partner (Membership No.099481)

Treasurer

Members

PLACE : Gurgaon

DATED :

26 MAR 2021

